



Pennant International Group Plc CELEBRATING 60 YEARS OF GROWTH AND INNOVATION

Pennant International Group plc will be 60 years old on 25 February 2018. Over the past six decades it has evolved, from modest beginnings, into a market-leading technology-led business with a truly global customer base. It has come a long way since its founder, John Williams commenced developing animated displays using a patented light system, the forerunners of today's sophisticated software training systems, following which capabilities were extended to include the manufacture of specially designed scaled models. Early projects included working with Sir Christopher Cockerell to produce prototype designs of the world's first Hovercraft. In 1965, Brian Crawford and David Henderson joined the Company and introduced new technology which opened up the markets of education and training.



This resulted in substantial growth for the business, with demand for procedural and maintenance trainers for civil and military equipment. The Company continued to expand its technical capabilities and product offerings, embracing technology by taking on larger programmes and producing ever more sophisticated training aids as well as expanding the business further to include Omega PS LSAR software. A major milestone was the Company's flotation on the London Stock Exchange in March 1998. This move provided not only much easier access to capital but also a considerably greater public profile which in turn helped to open the door to a number of government, defence and international markets and facilitate further significant growth.

Today, the Group has firmly established itself as one of the world's leading suppliers of integrated training and support systems, products and services, principally to the defence, aerospace, naval and rail sectors and to government departments around the world.

Commenting on this major milestone for Pennant and also looking ahead to its continued growth and development, Group CEO, Phil Walker commented:

"I'm proud to be a part of a Company with such a rich heritage and one which has very much moved with the times. Any business is only as good as its people, and I would like to take this opportunity to thank employees past and present for their skills, support and dedication which have made Pennant what it is today, an internationally acknowledged leader in its chosen markets.

"Looking to the future, I believe the business is well placed to deliver further growth and innovation, continuing to develop new products and services as we enter the next phase in Pennant's long and distinguished history."

